



PT HERO SUPERMARKET TBK 1st QUARTER 2005 RESULTS

Jakarta, 28 April 2005 — PT Hero Supermarket Tbk (“the Company”) today published its results for the three months to 31 March 2005 (unaudited). Sales grew by 13.5% to Rp 963 billion and operating income improved to Rp 4.1 billion compared to Rp 1.6 billion in 2004. Net income of Rp 0.5 billion was in line with 2004 due to higher interest and tax expenses.

President Director of the Company, Ipung Kurnia said “Operating Income is improving, but is still below our longer term targets. In the context of the current competitive landscape and our accelerating expansion of all formats, it is pleasing to note the continued improvement in the performance of the underlying business”.

PT Hero Supermarket Tbk is a leading listed Indonesian retailer and operates multiple well-known formats, Hero supermarkets, Giant, Guardian pharmacies and Starmart mini-marts. These formats are supported by shared infrastructure for logistics, human resources, finance, procurement and information technology systems. The Company operates 239 outlets in Indonesia and employs more than 10,000 staff.

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