



To: Business Editor

For immediate release

TENDER OFFER OPENS FOR PT HERO SHARES

3 October 2005 – Dairy Farm Management Services Limited (“Dairy Farm”) today confirmed that the Group’s tender offer for PT Hero Supermarket Tbk (“PT Hero”), announced on 9th September 2005, would be open for acceptance from today and remain open until 1st November 2005. The tender offer has been declared effective by the Indonesian capital market regulatory board.

The tender offer is for the purchase by Dairy Farm’s wholly-owned subsidiary, Nalacca B.V., of up to 30,840,932 shares in PT Hero, representing up to 9.36% of PT Hero’s issued share capital. The tender offer does not extend to the 50.1% shareholding in PT Hero held by PT Hero Pusaka Sejati.

Nalacca B.V. and Mulgrave Corporation B.V., both wholly-owned subsidiaries of the Dairy Farm Group, currently have a combined 40.54% shareholding in PT Hero. In addition, Mulgrave Corporation B.V. holds exchangeable bonds issued by PT Hero Pusaka Sejati, exchangeable at any time for a further 24.55% of PT Hero’s issued share capital. Accordingly, if the bonds were now exchanged in full, the Dairy Farm Group would own 65.09%, and PT Hero Pusaka Sejati would own 25.55%, of PT Hero’s issued share capital.

Dairy Farm is offering a cash consideration of IDR6,351 per share, valuing PT Hero at approximately US\$205 million. The offer price represents a 58.78% premium to the highest market price for PT Hero shares during the 90 days prior to the announcement of the tender offer.

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Issued by: **Dairy Farm Management Services Ltd**
Incorporated in Bermuda with limited liability
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Dairy Farm is a leading pan-Asian retailer. At 30th June 2005, the Group and its associates operated more than 3,000 outlets - including supermarkets, hypermarkets, health and beauty stores, convenience stores, home furnishings stores and restaurants; employed some 60,000 people in the region; and had total sales of US\$5.1 billion in 2004. Dairy Farm is a member of the Jardine Matheson Group.

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This and other Dairy Farm announcements can be accessed through the Internet at www.dairyfarmgroup.com.