



To: Business Editor

For immediate release

7-ELEVEN SOUTH CHINA ACQUIRES QUIK CONVENIENCE STORES

5th March 2007 – Dairy Farm Management Services today announced that the Group’s joint venture company, Guangdong Sai Yi Convenience Stores Ltd. (“7-Eleven South China”), had reached agreement to acquire Guangzhou Lianhua Quik Convenience Co. Ltd. (“Quik Guangzhou”). Quik Guangzhou operates 110 Quik convenience stores throughout Guangzhou, making it the city’s second largest convenience store chain.

The Quik stores will be re-branded as 7-Eleven convenience stores after completion of the transaction. 7-Eleven South China is the largest convenience store chain in South China with over 290 stores, including 181 in Guangzhou and 96 in Shenzhen. 7-Eleven South China is 65%-held by Dairy Farm and 35%-held by Guangdong Sinogiant Commercial Development Company Limited.

The acquisition, for an undisclosed amount, is expected to complete by mid-March 2007.

Commenting on the acquisition, Ron Floto, Group Chief Executive of Dairy Farm said, “7-Eleven South China has shown strong growth in recent years, and the acquisition of the Quik stores will strengthen its leadership position in Guangdong.”

Thomas Cheung, Chief Executive Officer of 7-Eleven Hong Kong and South China said, “The transaction demonstrates the commitment of 7-Eleven South China to provide innovative and convenient services in the attractive markets of Guangdong.”

Dairy Farm is a leading pan-Asian retailer. At 31st December 2006, the Group and its associates operated 3,573 outlets – including supermarkets, hypermarkets, health and beauty stores, convenience stores, home furnishings stores and restaurants; employed 64,000 people in the region; and had 2005 total sales of US\$5.5 billion. Dairy Farm is a member of the Jardine Matheson Group.

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This and other Dairy Farm announcements can be accessed through the Internet at
“www.dairyfarmgroup.com”.